

Corporate Action Notice



October 5, 2023

Ratio Change

Pt Bank Negara Indonesia (Persero) Tbk

ADS CUSIP: 74441M103

ADS ISIN: US74441M1036

ADS Ticker Symbol: PTBRY

Ratio (ADS: Underlying Shares): 1:25

PT Bank Negara Indonesia (Persero) Tbk ("Bank Negara") has announced a two (2) for one (1) stock split on its ordinary shares in the local market effective October 10, 2023. As a result, BNY Mellon will change the ratio on the Bank Negara American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing twenty-five (25) ordinary shares to a new ratio of one (1) ADS representing fifty (50) ordinary shares

Please note the following:

ADR Effective date: October 10, 2023

Old ADR Ratio: 1 ADSs: 25 Ordinary Shares

New ADR Ratio: 1 ADSs: 50 Ordinary Shares

No exchange of ADSs will be made. The number of outstanding ADSs will not change. Exchange of ADS certificates is not required, but replacement ADS certificates will be made available upon request of holders. The ADS CUSIP will remain the same. ADS holders need not take any action in regards to this ratio change.

Please note: A ratio change may impact the fees payable by DR investors.

BNY Mellon's Books will be closed for all issuances and cancellation transactions from the close of business October 5, 2023. BNY Mellon anticipate opening the books on October 10, 2023.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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