

Corporate Action Notice



November 9, 2023

Ratio Change and Reverse Split

AMTD Idea Group

ADS CUSIP: 00180G205

ADS ISIN: US001806G2057

ADS Ticker Symbol: AMTD

Ratio (ADS: Underlying Shares): 1:2

BNY Mellon, at the direction of AMTD Idea Group, is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing two (2) Class A ordinary share to a new ratio of one (1) ADS representing six (6) Class A ordinary shares.

The ratio change will result in a reverse split on the AMTD Idea Group ADSs on the basis of one (1) new ADS for every three (3) old ADSs held. The ordinary shares of AMTD Idea Group will not be affected by this change in the ADS to ordinary share ratio.

Effective November 17, 2023, ADR holders of AMTD Idea Group will be required on a mandatory basis to surrender their old ADSs to BNY Mellon for cancellation at the rate of three (3) "OLD" ADSs (CUSIP 00180G205) for one (1) "NEW" ADS (CUSIP 00180G304). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note below the timetable for the reverse stock split:

Effective date:	November 17, 2023
Old CUSIP:	00180G205
Old Ratio:	1 ADS: 2 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 3 "Old" ADSs
New CUSIP:	00180G304
New Ratio:	1 ADS: 6 Ordinary shares

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 00180G205 from the close of business November 16, 2023. BNY Mellon anticipates that on November 17, 2023, the books will be opened for all issuance and cancellation transactions on CUSIP 00180G304.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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