Corporate Action Notice

BNY MELLON

December 12, 2023

Comp. Paranaense de Energia – COPEL - UNITS – Change in Deposited Securities and Distribution of new COPEL American Depositary Shares representing Commons Shares

Comp. Paranaense de Energia – COPEL - UNITS
ADS CUSIP: 20441B605
ADR ISIN: US20441B6056
ADR Ticker Symbol: ELP
Ratio (ADS: Underlying Shares): 1 ADS : 1 Unit

Subject to shareholders' approval at a meeting being held on December 18, 2023, Comp. Paranaense de Energia ("COPEL") will exchange its Units into its underlying share constituents (one Unit represented one (1) Common and four (4) Preferred shares) in Brazil. Ordinary shareholders of Units will receive one (1) Common share and four (4) Preferred shares in exchange for each Unit as of the local record date of December 22, 2023. The Units will no longer trade individually on the Brazilian Stock Exchange.

Each American Depositary Share ("ADS") of COPEL represented one (1) Unit.

Effective December 28, 2023, the COPEL Unit American Depositary Receipt Deposit Agreement will be amended such that one (1) COPEL ADS (CUSIP#20441B605) will represent four (4) Preferred shares.

No exchange of American Depositary Receipt ("ADR") certificates is required. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility. The CUSIP will remain the same. ADR holders need not take any action in regards to this change in the deposited securities.

In addition, the COPEL Unit ADS holders will receive a distribution of new COPEL ADSs representing Common shares. Each new COPEL ADS (Ticker:ELPC) (CUSIP #20441B704) will represent 4 Common Shares.

The following are the pertinent details:

ADR Record Date:	December 27, 2023
ADR Payable Date:	December 28, 2023
Distribution Rate:	one (1) new Common ADS (CUSIP #20441B704) for every four (4) old Unit ADSs (CUSIP #20441B605) held
Issuance Fee:	$0.05 for each new COPEL Common ADS issued

The new COPEL ADSs representing common shares (Ticker ELPC) and the COPEL ADSs representing preferred shares (ELP) are anticipated to begin trading on The NYSE on or about December 29, 2023.

Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

BNY Mellon's books will be closed for all issuance and cancellation transactions of the old COPEL ADSs as of the close of business December 22, 2023 and will be opened on January 3, 2024.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

Investor Disclosure

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