

Corporate Action Notice



January 19, 2024

Reverse Stock Split

Mondi plc

ADS CUSIP: 60921V101

ADS ISIN: US60921V1017

ADS Ticker Symbol: MONDY

Ratio (ADS: Underlying Shares): 1: 2

Please be advised that Mondi plc has announced a special dividend and a share consolidation of ten (10) new share for every eleven (11) existing shares effective January 29, 2024. As a result, BNY Mellon will effect a reverse stock split on the Mondi plc American Depositary Receipt ("ADR") program.

Effective January 29, 2024, ADR holders of Mondi plc will be required on a mandatory basis to surrender their old ADR(s) to BNY Mellon for cancellation and exchange to receive ten (10) "New" American Depositary Share ("ADS") (CUSIP 60921V200) for every eleven (11) "Old" ADSs (CUSIP 60921V101). Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADRs automatically exchanged and need not take any action. No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractions and distribute the cash proceeds to ADR holders.

Below are the pertinent details:

Effective date: January 29, 2024

Exchange Rate: ten (10) new ADS for every eleven (11) old ADSs

Old CUSIP: 60921V101

New CUSIP: 60921v200

Cancellation Fee: \$0.000000

Please note: The existing ratio of one (1) ADS representing two (2) ordinary shares will remain the same.

BNY Mellon's books have been closed for all issuance and cancellation transactions on CUSIP: 60921V101 as of the close of business January 25, 2024. BNY Mellon expects to open the books on CUSIP: 60921V200 on January 29, 2024.

The Mondi plc ADR special dividend was announced separately.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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