

# Corporate Action Notice



February 13, 2024

## Grupo Televisa – Spin Off of Ollamani CPOs

GDS CUSIP: 40049J206  
GDS ISIN: US40049J2069  
GDS Ticker Symbol: TV  
Ratio (GDS: Underlying Shares): 1:5

Grupo Televisa ("Televisa") has announced a distribution (the "Spin-off") of its interests in Ollamani, S.A.B. (hereinafter, "Ollamani") to holders of Televisa Certificados de Participación Ordinarios ("CPOs") as of the local record date of February 19, 2024 in the form of Ollamani CPOs, issued by Nacional Financiera, S.N.C., Institución de Banca de Desarrollo ("Nafin"), as CPO trustee. Ollamani will become a public company (sociedad anónima bursátil) under Mexican law once its shares are registered with the Mexican National Banking and Securities Commission.

The CPOs of Ollamani will not be registered under the United States Securities Act of 1933, as amended. The Bank of New York Mellon ("BNY Mellon") has been requested by Televisa to establish an election period to allow GDS holders of Televisa (the "GDS Holders") to certify they are eligible to receive Ollamani CPOs and to supply instructions to BNY Mellon for delivery of the Ollamani CPOs to their accounts in Mexico. A fee of \$0.0025 for each GDS held will be payable by GDS Holders electing to receive Ollamani CPOs and will be deducted from sales of Ollamani CPOs for ineligible or non-electing GDS Holders.

Eligible GDS holders will receive 1 CPO for every 4 Televisa GDSs held as of the GDR Record Date described below. GDS holders can only elect to receive CPOs based on a multiple of 4 Televisa GDSs. GDS Holders will receive net cash for the balance of the remaining CPOs.

GDS Holders who do not elect or are ineligible to receive the Ollamani CPOs will receive the net cash proceeds from the sale of the Ollamani CPOs. BNY Mellon will attempt to sell the Ollamani CPOs in the Mexican market. The proceeds from the sale of the Ollamani CPOs will be distributed to such GDS Holders in one or more payments, net of any taxes and fees.

GDS Holders are advised to seek advice from appropriate independent professional advisers in relation to the tax implications of the Spin-off.

The Bank of New York Mellon wishes to establish February 23, 2024 as the GDR record date with a payable and cash distribution rate to be announced at a later date. GDS Holders who are eligible and have validly elected to receive the CPOs to their accounts in Mexico will have from February 28, 2024 until March 28, 2024 to enter their elections to receive the CPOs.

Only holders of record of Grupo Televisa GDSs that complete and return a letter of eligibility certifying that they are (1) a person that is not a U.S. person ("U.S. person" as defined in Regulation S ("Regulation S") under the Securities Act) that receives the Ollamani CPOs in an offshore transaction ("offshore transaction" as defined in Regulation S), or (2) a person that (i) is a qualified institutional buyer ("Qualified Institutional Buyer" as defined in Rule 144A under the Securities Act), that receives the Ollamani CPOs pursuant to the exemption from registration provided by Section 4(a)(2) of the Securities Act, and (ii) is an institution of a type to which the Ollamani CPOs may be offered in a transaction exempt from any registration or qualification requirement under the securities laws of any state, territory, or possession of the United States in which the holder of the GDS is located, are authorized to receive the Ollamani CPOs.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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