

# Corporate Action Notice



March 20, 2024

## Ratio Change and Reverse Split

### **Steakholder Foods Ltd.**

ADS CUSIP: 583435102

ADS ISIN: US5834351026

ADS Ticker Symbol: STKH

Ratio (ADS: Underlying Shares): 1:10

BNY Mellon, at the direction of Steakholder Foods Ltd., is announcing a ratio change on the American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing ten (10) ordinary shares to a new ratio of one (1) ADS representing one hundred (100) ordinary shares.

The ratio change will result in a reverse split on the Steakholder Foods Ltd. ADSs on the basis of one (1) new ADS for every ten (10) old ADSs held. The ordinary shares of Steakholder Foods Ltd. will not be affected by this change in the ADS to ordinary share ratio.

Effective April 4, 2024, ADR holders of Steakholder Foods Ltd. will be required on a mandatory basis to surrender their old ADRs to BNY Mellon for cancellation at the rate of ten (10) "OLD" ADSs (CUSIP 583435102) for one (1) "NEW" ADS (CUSIP 583435201). Holders in the Direct Registration System and in DTC will have their ADSs automatically exchanged and need not take any action. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

### **Please note below the timetable for the reverse stock split:**

Effective date:	April 4, 2024
Old CUSIP:	583435102
Old Ratio:	1 ADS : 10 Ordinary shares
Exchange Ratio:	1 "New" ADS for every 10 "Old" ADSs
New CUSIP:	583435201
New Ratio:	1 ADS: 100 Ordinary shares

### **Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP 583435102 from the close of business April 3, 2024. BNY Mellon anticipates that on April 4, 2024, the books will be opened for all issuance and cancellation transactions on CUSIP 583435201.

To learn more about Depositary Receipts, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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