Corporate Action Notice

BNY MELLON

March 28, 2024

Ratio Change

Paisalo Digital Limited
GDR CUSIP: 695489104
GDR ISIN: US6954891049
GDR Ticker Symbol: SEIN
Ratio (GDR: Underlying Shares): 1:2

Paisalo Digital Limited (the "Company") announced a Bonus Issue of equity shares in the ratio of one (1) share for every one (1) existing share held as of record date March 20, 2024. As a result, BNYM Mellon, at the direction of the Company, will change the ratio on the Company's Global Depositary Receipt ("GDR") program from one (1) GDR representing two (2) ordinary shares to a new ratio of one (1) GDR representing four (4) ordinary shares.

Below are the pertinent details:

Effective date: April 3, 2024
Old GDR Ratio: 1 GDR: 2 Ordinary shares
New GDR Ratio: 1 GDR: 4 Ordinary Shares

GDR holders need not take any action in regard to this ratio change. The ratio change will not result in an exchange or distribution of additional GDRs. Any outstanding GDR certificates will automatically be deemed to conform to the new parameters of the GDR facility, but replacement GDR certificates will be made available upon request of GDR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by GDR investors.

BNY Mellon's books have been closed for all issuance and cancellation transaction as of the close of business March 20, 2024. BNY Mellon anticipates opening the books on April 3, 2024.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at GDRbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.GDRbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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