

# Corporate Action Notice



March 28, 2024

## Reverse Split

### **Ensurge Micropower ASA**

ADS CUSIP: 29359J203

ADS ISIN: US29359J2033

ADS Ticker Symbol: ENMPY

Ratio (ADS: Underlying Shares): 1:4

Please be advised that Ensurge Micropower ASA has announced a reverse stock split of one (1) new share for every five (5) existing shares effective April 9, 2024. As a result, BNY Mellon will effect a reverse stock split on the Ensurge Micropower ASA American Depositary Receipt ("ADR") program.

Effective April 9, 2024, ADR holders of Ensurge Micropower ASA will be required on a mandatory basis to surrender their old ADR(s) to BNY Mellon for cancellation and exchange to receive one (1) "New" American Depositary Share ("ADS") (CUSIP: 29359J302) for every five (5) "Old" ADSs (CUSIP: 29359J203). Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADRs automatically exchanged and need not take any action. No fraction of an ADS will be issued. BNY Mellon will attempt to sell any fractions and distribute the cash proceeds to ADR holders.

### **Below are the pertinent details:**

#### **Effective date: April 9, 2024**

Exchange Rate: one (1) new ADS for every five (5) old ADSs

Old CUSIP: 29359J203

New CUSIP: 29359J302

Cancellation Fee: \$0.002640

**Please note: The existing ratio of one (1) ADS representing four (4) ordinary shares will remain the same.**

BNY Mellon's books will be closed for all issuance and cancellation transactions on CUSIP: 29359J203 as of the close of business April 4, 2024. BNY Mellon expects to open the books on CUSIP: 29359J302 on April 9, 2024.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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