Corporate Action Notice

BNY MELLON

April 5, 2024

Exchange

Avadel Pharmaceuticals Plc
ADS CUSIP: 05337M104
ADS ISIN: US05337M1045
ADS Ticker Symbol: AVDL
Ratio (ADS: Underlying Shares): 1:1

Avadel Pharmaceuticals Plc announced its intent to list its ordinary shares directly on NASDAQ.

As a result, each (1) Avadel Pharmaceuticals Plc American Depositary Shares (“ADSs”) will represent the right to receive in exchange one (1) Avadel Pharmaceuticals Plc ordinary share. Registered holders of ADSs evidenced by American Depositary Receipts (“ADRs”) must surrender their ADRs to receive delivery of the Avadel Pharmaceuticals Plc ordinary shares. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged and need not take any action.

Please note below the timetable for the exchange:

Effective date:	April 15, 2024
Exchange Ratio:	1 “New” share for every 1 “Old” ADS
Old CUSIP:	05337M104
New CUSIP:	G29687103
Cancellation Fee:	$0.000000

BNY Mellon’s books will be closed for issuances and cancellations on CUSIP 05337M104 from the close of business April 8, 2024.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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