

Corporate Action Notice



April 26, 2024

Ratio Change

Biophytis S.A.

ADS CUSIP: 09076G401

ADS ISIN: US09076G4010

ADS Ticker Symbol: BPTSY

Ratio (ADS: Underlying Shares): 1: 4,000

Biophytis S.A. has announced a one (1) for four hundred (400) reverse stock split on its ordinary shares in the local market effective May 7, 2024. As a result, BNYM Mellon at the direction of Biophytis S.A. (the "Company") will change the ratio on the Biophytis S.A. American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing four thousand (4,000) ordinary shares to a new ratio of one (1) ADS representing ten (10) ordinary shares.

Below are the pertinent details:

Effective date: May 7, 2024

Old ADR Ratio: 1 ADS: 4,000 Ordinary shares

New ADR Ratio: 1 ADS: 10 Ordinary Shares

ADR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books will be closed for all issuance and cancellation transaction as of the close of business May 6, 2024. BNY Mellon anticipates opening the books on May 7, 2024.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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