Corporate Action Notice

BNY MELLON

May 30, 2024

Grupo Financiero Galicia – Cash Distribution Resulting from the Sale of Argentine Bonds

Grupo Financiero Galicia
ADS CUSIP: 399909100
ADS ISIN: US3999091008
ADS Ticker Symbol: GGAL
Ratio (ADSs: Underlying Shares): 1:10

Grupo Financiero Galicia (the "Issuer") announced a dividend to its shareholders:
Local Record Date: May 9, 2024
Local Payable Date: May 14, 2024
Gross Rate: Argentine Pesos ("ARS") ARS 44.0769977656305 per share
Tax Withheld per Share: ARS 6.9790445183351 per share
Net Rate: ARS 37.0979532472955 per share

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the "Depositary"), to purchase Argentine Bonds (ISIN AR0795787339) and transferred such Bonds to the Depositary's custodian account in Argentina on behalf of the holders of DRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of Grupo Financiero Galicia ADSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to DR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the DR holders of Grupo Financiero Galicia

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date:	**June 10, 2024**
DR Payment Date:	**June 17, 2024**
Gross Rate:	**$0.290340 per DR**
Cash Distribution Fee:	**-$0.006000 per DR**
Net Rate Paid:	**$0.284340 per DR**

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 1,073.05 ARS / 1 USD:

* USD equivalent Dividend Rates –	Gross Rate per DS:	$0.410763
	Tax Withheld per DS:	-$0.065039
**	Net Rate per DS:	$0.345724

* The Issuer deducted from this payment an amount paid by the Issuer for the Tax Withheld pursuant to the requirements of Argentine law. For the purposes of this announcement, the Issuer provided the Depositary with an approximate foreign exchange rate as of close of business May 14, 2024, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

** Net Rate per DS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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