

Corporate Action Notice



July 16, 2024

Grupo Financiero Galicia – Cash Distribution Resulting from the Sale of Argentine Bonds

Grupo Financiero Galicia

ADS CUSIP: 399909100

ADS ISIN: US3999091008

ADS Ticker Symbol: GGAL

Ratio (ADSs: Underlying Shares): 1:10

Grupo Financiero Galicia (the “Issuer”) announced a dividend to its shareholders:

Local Record Date: June 25, 2024

Local Payable Date: June 28, 2024

Gross Rate: Argentine Pesos (“ARS”) ARS 99.084296069382 per share

Tax Withheld per Share: ARS 6.93590072485674 per share

Net Rate: ARS 92.1483953445253 per share

The Issuer has elected to use the cash to be delivered to BNY Mellon, as depositary (the “Depositary”), to purchase Argentine Bonds (ISIN AR0015187120) and transferred such Bonds to the Depositary’s custodian account in Argentina on behalf of the holders of DRs.

In accordance with the Deposit Agreement between the Depositary, the Issuer and the Owners of Grupo Financiero Galicia ADSs, the Depositary determined that it would not be practicable or feasible to distribute the Argentine Bonds to DR holders. As a result, BNY Mellon sold the Argentine Bonds for US Dollar settlement and the proceeds received from the sale (net of taxes, fees and commissions) will be distributed to the DR holders of Grupo Financiero Galicia

BNY Mellon will distribute the cash proceeds from the sale of the Argentine Bonds (and report this distribution under 1099B) as follows:

DR Record Date:	July 26, 2024
DR Payment Date:	August 2, 2024
Gross Rate:	\$0.657481 per DS
Cash Distribution Fee:	<u>-\$0.000000 per DS</u>
Net Rate Paid:	\$0.657481 per DS

The information below can be used to calculate the USD equivalent of the dividend for tax reporting purposes (under 1099DIV).

* FX Rate Used to calculate USD equivalent: 1,347.68 ARS / 1 USD:

* USD equivalent Dividend Rates – Gross Rate per DS:	\$0.735221
Tax Withheld per DS:	<u>-\$0.051465</u>
** Net Rate per DS:	\$0.683756

* The Issuer deducted from this payment an amount paid by the Issuer for the Tax Withheld pursuant to the requirements of Argentine law. For the purposes of this announcement, the Issuer provided the Depositary with an approximate foreign exchange rate as of close of business June 28, 2024, that could be applied for converting Pesos into USD. Please note this exchange rate is an indicative rate – the bonds were sold for USD. The Depositary makes no representation as to the methodology used or the FX rate selected to calculate the USD equivalent of the dividend and will not be liable for any direct or indirect losses associated with any such rate.

** Net Rate per DS to be used to calculate the initial cost basis for the purchase of the Argentine Bonds.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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