

Corporate Action Notice



August 08, 2024

Mandatory Exchange for Cash/Termination - REVISED

UPONOR

ADS CUSIP: 91543R103

ADS ISIN: US91543R1032

ADS Ticker Symbol: UPNRY

Ratio (ADS: Underlying Shares): 1:1

Uponor was acquired by Georg Fischer AG, each Uponor share was exchanged for a redemption share. BNY received EUR 29.71 per redemption share. Each redemption share will later be redeemed fully from the local CSD and there may be future redemption payments. BNY Mellon, as Depositary, has received the cash payment and has converted the funds into US dollars. American Depositary Receipt ("ADR") holders of Uponor are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective TBD, Uponor registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY Mellon has closed its books for all transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Effective Date:	TBD
Foreign Exchange Rate:	1.0806
Gross Rate per ADS:	\$32.104628
Cancellation Fee per ADS:	<u>(\$0.050000)</u>
Net Rate per ADS:	\$32.054628

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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