

Corporate Action Notice



August 12, 2024

Mandatory Exchange for Cash/Termination - REVISED

UPONOR

ADS CUSIP: 91543R103

ADS ISIN: US91543R1032

ADS Ticker Symbol: UPNRY

Ratio (ADS: Underlying Shares): 1:1

Uponor was acquired by Georg Fischer AG, each Uponor share was exchanged for a redemption share. BNY received EUR 29.71 per redemption share. Each redemption share will later be redeemed fully from the local CSD and there may be future redemption payments. BNY Mellon, as Depositary, has received the cash payment and has converted the funds into US dollars. American Depositary Receipt ("ADR") holders of Uponor are now entitled to receive the net cash proceeds on a pro-rata basis.

Effective August 19, 2024, Uponor registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY Mellon has closed its books for all transactions.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Effective Date:	August 19, 2024
Foreign Exchange Rate:	1.0806
Gross Rate per ADS:	\$32.104628
Cancellation Fee per ADS:	<u>(\$0.050000)</u>
Net Rate per ADS:	\$32.054628

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

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Corporate Action Notice



August 08, 2024

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Effective TBD, Uponor registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

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BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Effective Date:	TBD
Foreign Exchange Rate:	1.0806
Gross Rate per ADS:	\$32.104628
Cancellation Fee per ADS:	<u>(\$0.050000)</u>
Net Rate per ADS:	\$32.054628

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BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-and-publications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

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August 02, 2024

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Effective August 09, 2024, Uponor registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

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Cancellation Fee per ADS:	<u>(\$0.050000)</u>
Net Rate per ADS:	\$32.054628

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