Corporate Action Notice

BNY MELLON

August 15, 2024

Ratio Change and Stock Distribution

Ryanair Holdings plc
ADS CUSIP: 783513203
ADS ISIN: US7835132033
ADS Ticker Symbol: RYAAY
Ratio (ADS: Underlying Shares): 1: 5

BNY Mellon, as Depositary, at the direction of Ryanair Holdings plc (“Ryanair”), is announcing a ratio change on the American Depositary Receipt (“ADR”) program from One (1) American Depositary Share (“ADSs”) representing five (5) ordinary shares to a new ratio of one (1) ADS representing two (2) ordinary shares.

The ratio change will occur simultaneously with a 150% ADS distribution (1.5 (one and one-half) additional ADSs for each 1 (one) ADS held). No fraction of an ADS will be issued. The ordinary shares of Ryanair will not be affected by the change in the ADS to ordinary share ratio. Only whole ADSs will be distributed. BNY Mellon will attempt to sell any fractional ADSs and distribute the cash proceeds to ADR holders.

Please note the following:

ADR Record Date: September 25, 2024
ADR Payable Date: September 27, 2024
ADR Distribution Rate: 150% Distribution (1.5 additional ADSs for each 1 ADS held).
Issuance Fee: $0.00
Old ADR Ratio: 1 ADS: 5 Ordinary Shares
New ADR Ratio: 1 ADS: 2 Ordinary Shares
ADR Effective Date: September 27, 2024

First day of trading under the new ratio is expected to be September 30, 2024.

Please note: A ratio change may impact the fees payable by DR investors.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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