Corporate Action Notice

BNY MELLON

August 30, 2024

Mandatory Exchange for Cash/Termination

VINDA INTERNATIONAL
ADS CUSIP: 927335109
ADS ISIN: US9273351091
ADS Ticker Symbol: VDAHY
Ratio (ADS: Underlying Shares): 1:10

Vinda International announced a share consolidation as of effective date August 15, 2024. Each Vinda International share was exchanged for cash at 23.50 HKD per share. BNY Mellon, as Depositary, has received the cash payment and has converted the funds into US dollars.

American Depositary Receipt ("ADR") holders of Vinda International are now entitled to receive the net cash proceeds on a pro-rata basis.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

ADR Effective Date:	September 9, 2024
Foreign Exchange Rate:	7.809800
Gross Rate per ADS:	$30.06
Cancellation Fee per ADS:	($ 0.05)
Net Rate per ADS:	**$30.01**

Foreign currency transaction was executed by BNY Mellon or its Affiliates.

Effective **September 9, 2024**, Vinda International registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY Mellon for cancellation and exchange. Holders of ADSs in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

Consequently, BNY Mellon hereby notifies the ADR holders of Vinda International that the Agreement between BNY Mellon and ADR holders has been terminated effective immediately. BNY Mellon has closed its books for all transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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