July 5, 2001

DEPOSITARY RECEIPTS

ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING AND OPERATIONS STAFF

RATIO AND CUSIP CHANGES

TREND MICRO

Effective July 2, 2001 Trend Micro Inc. will begin trading at a "new" ratio of one (1) ADS representing one (1) Ordinary Share from the "old" ratio of ten (10) ADS representing one (1) Ordinary Share. As such there will be a mandatory exchange of ADRs on a basis of one 1 new ADR (CUSIP #89486M206) for each ten (10) "old" (CUSIP #89486M107) ADRs presented.

Fractional DRs will be sold, and cash-in lieu payments will be distributed to ADR holders.

Summary:

Old Ratio:	**10 ADRs: 1 Ordinary Share**
New Ratio	**1 ADR: 1 Ordinary Share**
Old CUSIP:	**89486M107**
New CUSIP:	**89486M206**
Cash-in-lieu rate:	**To be determined.**
Symbol:	**TMIC (Unchanged)**

If you require any additional information please visit our website at ***www.adrbny.com*** or feel free to contact:

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