

August 28, 2001

**D E P O S I T A R Y   R E C E I P T S****ATTENTION: EUROPEAN RESEARCH, SALES, TRADING  
AND OPERATIONS STAFF****CASH DISTRIBUTION*****KINGFISHER***

Kingfisher announced a demerger of Woolworths Group plc shares. The terms of the demerger: one (1) Woolworths Group plc ordinary share for each ordinary share held of Kingfisher plc.

As the Woolworths Group plc shares will not be registered under the United States Securities Act of 1933, BNY is not permitted to pass the shares on to the ADR holders. Therefore, the shares will be sold in the local market and the proceeds from the sale of the shares will be distributed to the ADR holders of Kingfisher plc. Pertinent details follow:

Foreign Record Date:	August 24, 2001
<b>ADR Record Date:</b>	<b>August 24, 2001</b>
ADR Ex-Date:	August 28, 2001
ADR Payable Date:	TBA

The approximate rate of distribution is:

Approximate Net Rate per ADS:      \$0.6779

The approximate rate of distribution is based on the current market value of the Woolworths Group plc shares and the current foreign exchange rate. The final rate will be announced after the sale of the Woolworths Group plc shares have been completed and the final rate will be subject to any fluctuation in the market of the Woolworths Group plc shares as well as any fluctuation in the foreign exchange rate.

If you require any additional information please visit our website at **[www.adrbny.com](http://www.adrbny.com)** or feel free to contact:

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