

DEPOSITARY RECEIPTS
BROKER AND INSTITUTIONAL MARKETING

CHANGE OF CUSTODIAN

5th October 2001

SIV INDUSTRIES LIMITED
CUSIP NO. 78427P105

Please be advised that effective 4th October, 2001 the custodian bank for SIV Industries Limited's 144A GDR programme changed. All underlying shares have been moved from Bank of Baroda to The Hong Kong & Shanghai Banking Corporation Bombay who will act as the new custodian.

Please amend your records to reflect the change.

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