October 26, 2001

EPOSITARY RECEIPTS

ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING AND OPERATIONS STAFF

ADR ANNOUNCEMENT: STOCK DISTRIBUTION

ADVANCED INFO SERVICE

Please be advised that Advanced Info Service Limited (CUSIP No. 00753G103) has undergone a par value change from 10 TBH to 1 THB effective October 8, 2001. As a result of the par value change, there will be a 900% stock distribution to the holders of record date October 15, 2001. The following are the pertinent dates:

Effective Date: October 8, 2001
Record Date: October 15, 2001
Payable Date: October 24, 2001

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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