

January 15, 2002

D E P O S I T A R Y R E C E I P T S**ATTENTION: MIDDLE EAST AND AFRICAN RESEARCH,
SALES, TRADING AND OPERATIONS STAFF****RATIO CHANGE****ANGLOGOLD LIMITED**

COMPANY: ANGLOGOLD LIMITED
COUNTRY: SOUTH AFRICA
EXCHANGE: NYSE
SYMBOL: AU
CUSIP: 035128206

AngloGold Limited effected a 10 for 1 stock split in the Australian Market effective December 31, 2001. To accommodate this change, the CDI ratio will change from 1 CDI : 1 ordinary share to 10 CDIs : 1 ordinary share, effective December 31, 2001.

Effect on the ADR Program:

The ratio for AngloGold Limited ADRs will remain 2 ADRs : 1 Ordinary share; therefore, the new ratio for ADRs to CDIs will be 1 ADR : 5 CDIs.

Record Date: December 28, 2001
Effective Date December 31, 2001
Pay Date: December 31, 2001

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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