June 6, 2002

EPOSITARY RECEIPTS

ATTENTION: EUROPEAN RESEARCH, SALES, TRADING AND OPERATIONS STAFF

BOOKS CLOSED ANNOUNCEMENT

ALSTOM

COUNTRY: FRANCE
CUSIP NO.: 021244108
EXCHANGE: NYSE

RATIO: 1:1 SYMBOL: ALS

Because of a rights offering in the home market, the books are closed for issuances of Alstom ADRs effective June 4, 2002. Books will be closed for issuances until the record date for the cash distribution to ADR holders, which is yet to be determined.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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