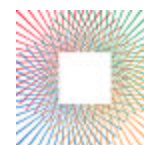


January 24, 2007



The BANK
of NEW YORK

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Termination and Cash Payment

Name: Systex Corporation

Country: Taiwan

Symbol: 144A: SYSXYP

CUSIP Number: Reg S CUSIP #: 87203M202
144A CUSIP #: 87203M103

Exchange: 144A: PORTAL

Ratio: 1 ADR: 3 ORDs

We have been informed that Systex Corporation ("Systex") and Sysware Corporation. ("Sysware") have merged effective January 2, 2007. Holders of Global Depositary Receipts ("GDRs"), issued under the Deposit Agreement, dated as of June 23, 2000, among the Company, The Bank of New York, and the Holders of the GDRs issued thereunder (the "Deposit Agreement"), are hereby notified that Systex GDR facilities have been terminated on January 2, 2007.

As the Sysware Corporation shares (the "Sysware Shares") can not be issued to GDR holders, The Bank of New York has sold the Sysware Shares and will distribute the cash proceeds, net the depositary's fee, to the Systex Corporation GDR holders.

Effective **January 26, 2007** **Systex Corporation** GDR holders will be required on a mandatory basis to surrender their GDRs to The Bank of New York for cancellation and exchange for the cash proceeds as follows:

Gross Rate: **\$1.07271 per GDS**
Cancellation Fee: **\$0.05000 per GDS**
Net Rate: **\$1.02271 per GDS**

The Books are closed for all transactions

To learn more about ADRs and issuer programs, please call our marketing desks:

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