

August 9, 2007



The **BANK**
of **NEW YORK**

A SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Sale of Spin Off Shares of Pretoria Portland Ltd

Name:	Barloworld
Country:	South Africa
Symbol:	BRRAY
CUSIP Number:	067680207
Exchange:	OTC
Ratio:	1 ADRs : 1ORD

Ordinary shareholders of Barloworld Ltd. approved the proposed unbundling of Pretoria Portland Cement Ltd. ("PPC Ltd.") As a result, ordinary shareholders of Barloworld received 1.8555 shares of PPC Ltd. for every share of Barloworld Ltd. held as of the foreign record date of July 13, 2007.

Since the offer was not extended to the ADR holders of Barloworld Ltd., The Bank of New York sold the PPC Ltd shares. As a result the Bank of New York is announcing the following cash distribution to the ADR holders of Barloworld Ltd.

The following dates have been established for this corporate action:
Books closed period: July 13, 2007 - August 15, 2007 (both dates inclusive)
Foreign Record Date: July 13, 2007
ADR Ex-Date: August 13, 2006
ADR Record Date: July 13, 2007
ADR Payable Date: August 10, 2007
The Final Rate of Distribution is as follows:

Gross Rate per ADS:	\$12.67318
Depository Fee:	<u>\$0.020000</u>
Net Rate per ADS:	\$12.65318

To learn more about ADRs and issuer programs, please call our marketing desks:

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