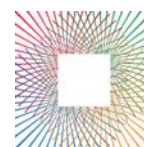


September 19, 2007



The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Ratio Change

	OLD	NEW
<b>Name:</b>	Bankinter, S.A.	Bankinter, S.A.
<b>Country:</b>	Spain	Spain
<b>Symbol:</b>	BKNTY	BKNTY
<b>CUSIP Number:</b>	066460205	066460304
<b>Exchange:</b>	OTC	OTC
<b>Ratio:</b>	4 ADRs : 1 ORD	1 ADR: 1 ORD

Please be advised that the ADR:ORD ratio for Bankinter S.A. will change to 1ADR: 1ORD from 4ADR:1ORD, effective September 26, 2007.

Bankinter S.A. ADS holders will be required to surrender their "old" ADSs for cancellation in order to receive the "new" ADSs. For every four (4) "old" Bankinter S.A. ADSs (CUSIP: 066460205) surrendered, ADS holders will receive one (1) "new" Bankinter S.A. ADS (CUSIP: 066460304), plus, where applicable, cash-in-lieu of fractions at a price to be determined.

To learn more about ADRs and issuer programs, please call our marketing desks:

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