

September 20, 2007



The **BANK**  
of **NEW YORK**

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Ratio Change

	OLD	NEW
<b>Name:</b>	Mitsubishi UFJ Financial Group, Inc.	Mitsubishi UFJ Financial Group, Inc.
<b>Country:</b>	Japan	Japan
<b>Symbol:</b>	MTU	MTU
<b>CUSIP Number:</b>	606822104	606822104
<b>Exchange:</b>	NYSE	NYSE
<b>Ratio:</b>	1,000 ADRs : 1 ORD	1 ADR: 1 ORD

Please be advised that Mitsubishi UFJ Financial Group, Inc. (the "Company") has announced a 1 for 1,000 forward stock-split on the Ordinary shares in Japan. To reflect the local Corporate Action, the Company has decided to change the ADR to Ordinary share ratio.

Effective October 1, 2007, the American Depositary Receipt ratio will be change from 1,000 ADS: 1 ORDS to 1 ADS : 1 ORD. Please note that there will be no change of ticker symbol or CUSIP. Furthermore, there will be no mandatory exchange of stock. Our existing ADR inventory will automatically represent the new ratio. No action is required by the ADR holders.

The first day of trading under the new ratio will be October 1, 2007

Listed below are the pertinent dates:

Common Shares in Japan

Local Effective Date    September 30, 2007

ADRs in US

1st day of trading under the new ratio  
October 1, 2007

To learn more about ADRs and issuer programs, please call our marketing desks:

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