

September 25, 2007



The **BANK**
of **NEW YORK**

A SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff
Ratio Change

	OLD	NEW
Name:	Mitsubishi UFG Financial	Mitsubishi UFG Financial
Country:	Japan	Japan
Symbol:	MTU	MTU
CUSIP Number:	606822104	606822104
Exchange:	NYSE	NYSE
Ratio:	1,000 ADSs: 1 ORD	1 ADR : 1 ORD

Please be advised that Mitsubishi UFJ Financial Group, Inc. (the "Company") has announced a 1 for 1,000 forward stock split on the Ordinary shares in Japan. To reflect the local Corporate Action, the Company has decided to change the ADR to Ordinary ratio.

Effective **October 1, 2007**, the American Depositary Receipt ratio will change from 1,000 ADSs: 1 ORD to **1 ADS : 1 ORD**.

Please note that there will be no change of ticker symbol or CUSIP number. Furthermore, there will be no mandatory exchange of stock. Our existing ADR inventory will automatically represent the new ratio. No action is required by the ADR holders.

Please adjust all applicable systems accordingly.

To learn more about ADRs and issuer programs, please call our marketing desks:

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