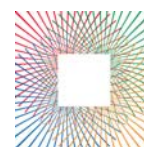


November 13, 2007



The **BANK**
of **NEW YORK**

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff
Termination Notice / Switch to JP Morgan**

Name: Chunghwa Telecom Co., Ltd.

Country: Taiwan

Symbol: CHT

CUSIP Number: 17133Q205

Exchange: NYSE

Ratio: 1 ADR : 10 ORDs

Please see the attached for information regarding the switch of Chunghwa Telecom Co. to JPMorgan Chase. Effective November 21, 2007, JPMorgan Chase will become the successor Depositary and Agent for the Chunghwa Telecom Co. ADR program. At the close of business on November 20, 2007, we will no longer process any transfers, transactions, pre-releases, issuances or cancellations of ADRs.

BNY's Last Day as Agent November 20, 2007

DTC Notification Date November 9, 2007

New Transfer Agent Contact Lisa Hayes

JPMorgan Securities
500 Stanton Christiana Road
Newark, DE 19713
302-552-866 **Do not use this number for shareholder contact**

Shareholder Inquiries 800-990-1135; non-US callers 201-680-6630; hearing impaired 800-231-5469

Tax Reporting The Bank of New York Mellon is responsible for all taxable reporting events up to the close of business November 20, 2007.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason A. Smith
Assistant Treasurer
jasmith@bankofny.com
212 815 3874 Telephone

London

Joseph Oakenfold
Assistant Vice President
joakenfold@bankofny.com
44 207 964 6419 Telephone

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