

October 4, 2002

D E P O S I T A R Y R E C E I P T S

ATTENTION: **EUROPEAN** RESEARCH, SALES, TRADING
AND OPERATIONS STAFF

**CASH DISTRIBUTION FROM THE
SALE OF RIGHTS**

***LEGAL AND GENERAL
GROUP PLC***

Legal & General Group Plc "Legal & General" (CUSIP # 52463H103; Symbol **LGGNY**) announced a distribution of rights to its ordinary shareholders. The terms were 13 rights issued for every 50 ordinary shares held as of the foreign record date of September 19, 2002.

Because the rights were not registered under the United States Securities Act of 1933, we are not permitted to pass the rights on to the holders of American Depositary Receipts ("ADRs"). Therefore, the rights were sold in the local market and the proceeds from the sale of the rights will be distributed to the ADR holders of Legal & General.

The following dates have been established for this corporate action.

Books Closed Period: September 19, 2002 - October 9, 2002
(Both days inclusive for all ordinary share transactions)

Foreign Record Date: September 19, 2002
ADR Ex-Date: October 7, 2002
ADR Record Date: October 9, 2002
ADR Payable Date: October 22, 2002

The cash distribution rate is as follows:

Net Rate per ADS: \$0.4989

If you require any additional information please visit our website at www.adrbny.com or feel free to contact:

New York

Jason Paltrowitz
Assistant Vice President
Jpaltrowitz@bankofny.com
Tel: (212) 815-2077

London

James T. Green
Vice President
Jgreen@bankofny.com
Tel: 44 20 7964 6080

www.adrbny.com

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YORK**