

October 9, 2002

D E P O S I T A R Y R E C E I P T SATTENTION: **ASIA-PACIFIC** RESEARCH, SALES, TRADING
AND OPERATIONS STAFF

PRICING NOTICE

***KOREA TOBACCO AND
GINSENG CORPORATION***

COUNTRY:	KOREA
SYMBOL:	KTCOYP
CUSIP:	50064G102
EXCHANGE:	PORTAL
RATIO:	2 ADR: 1 ORDINARY
PROGRAM TYPE:	144A

Please be advised that effective Monday, October 14, The Bank of New York will charge a flat cancellation fee of \$0.05/Global Depositary Receipts for GDR cancellations of the above security.

If you require any additional information please visit our website at www.adrbny.com or feel free to contact:

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