

SECURITIES SERVICING
 DEPOSITORY RECEIPTS

Corporate Actions

ATTENTION: International Research, Sales, Trading and Operations Staff

RATIO CHANGE

	OLD	NEW
Name:	Soc. Quimica y Minera de Chile, S.A.	Soc. Quimica y Minera de Chile, S.A.
Country:	CHILE	CHILE
Symbol:	SQM	SQM
CUSIP Number:	833635105	833635105
Exchange:	NYSE	NYSE
Ratio:	1 ADR : 10 ORDs	1 ADR : 1 ORDs

The Bank of New York, as Depositary, and Sociedad Quimica y Minera de Chile S.A. ("SQM") will implement a ratio change on the Class B ADSs from 1ADS equals 10 Class B Ordinary Shares to 1 ADS equals 1 Class B Ordinary Share.

This will be affected by a 900% stock distribution such that for each SQM Class B ADS held at the close of business on March 27, 2008, a holder will receive an additional 9 SQM Class B ADSs. Effective March 28, 2008, the new ratio will be 1 ADS represents 1 Class B Ordinary Share of SQM. The CUSIP will remain the same and the certificates will be overstamped to reflect the new ratio. Certificates already held by registered holders will not be called in but will assume the new ratio. **No action will be necessary on the part of ADR holders.**

For additional information, please visit our website at www.adrbny.com or contact:

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