

March 18, 2008



THE BANK OF NEW YORK MELLON

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Actions

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### RATIO CHANGE

	OLD	NEW
<b>Name:</b>	Soc. Quimica y Minera de Chile, S.A.	Soc. Quimica y Minera de Chile, S.A.
<b>Country:</b>	CHILE	CHILE
<b>Symbol:</b>	SQM	SQM
<b>CUSIP Number:</b>	833635105	833635105
<b>Exchange:</b>	NYSE	NYSE
<b>Ratio:</b>	1 ADR : 10 ORDs	1 ADR : 1 ORDs

The Bank of New York, as Depositary, and Sociedad Quimica y Minera de Chile S.A. ("SQM") will implement a ratio change on the Class B ADSs from 1ADS equals 10 Class B Ordinary Shares to 1 ADS equals 1 Class B Ordinary Share.

This will be affected by a 900% stock distribution such that for each SQM Class B ADS held at the close of business on March 27, 2008, a holder will receive an additional 9 SQM Class B ADSs. Effective March 28, 2008, the new ratio will be 1 ADS represents 1 Class B Ordinary Share of SQM. The CUSIP will remain the same and the certificates will be over stamped to reflect the new ratio. Certificates already held by registered holders will not be called in but will assume the new ratio. **No action will be necessary on the part of ADR holders.**

For additional information, please visit our website at [www.adrbny.com](http://www.adrbny.com) or contact:

**New York**

Jason A. Smith  
Assistant Treasurer  
[jason.smith@bnymellon.com](mailto:jason.smith@bnymellon.com)  
212 815 3874 Telephone

**London**

Joseph Oakenfold  
Vice President  
[joe.oakenfold@bnymellon.com](mailto:joe.oakenfold@bnymellon.com)  
44 207 964 6419 Telephone

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