



Issuer Services DEPOSITARY RECEIPTS

March 31, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Delisting Notice

Name:	Head N.V.
Country:	Netherlands
Symbol:	HED
CUSIP Number:	422070102
Exchange:	NYSE
Ratio:	1 DRs : 1 ORD

Head NV (CUSIP: 422070102) has announced that effective March 28, 2008, its New York Shares will no longer trade on the **New York Stock Exchange (NYSE)**. There will be no change in CUSIP.

Effective March 31, 2008 the new ticker symbol will begin trading on the over-the counter (OTC) market. New ticker symbol is HEDYY.

Holders will not be required to take any action with regard to the information contained herein.

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