

Issuer Services DEPOSITARY RECEIPTS

May 6, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

REVISED DELISTING NOTICE

	OLD	NEW
Name:	Mirae Corporation	Mirae Corporation
Country:	KOREA	KOREA
Symbol:	MRAE	MRAEY
CUSIP Number:	60461U109	60461U109
Exchange:	NASDAQ	ОТС
Ratio:	1 DR : 2 ORDs	1 DR :2 ORDs

Mirae Corporation has announced the voluntary delisting of its American Depositary Shares ("ADSs"). As of April 28, 2008, Mirae Corporation's American Depositary Shares ("ADSs") will no longer trade on the NASDAQ Stock Market. There will be no change in CUSIP and the ADSs will now trade on the over-the-counter (OTC) market. The new ticker symbol will be MRAEY.

Holders will not be required to take any action with regard to the information contained herein.

New York
Jason A. Smith
Assistant Treasurer
Jason.smith@bnymellon.com
212 815 3874 Telephone

London Joseph Oakenfold Assistant Vice President Joseph.oakenfold@bnymellon.com 44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Please also see "Terms of Use."

