



Issuer Services DEPOSITARY RECEIPTS

May 12, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

ANNOUNCEMENT (Amended)

Name:	THE ROYAL BANK OF SCOTLAND GROUP PLC
Country:	UNITED KINGDOM
Symbol:	RBS
CUSIP Number:	780097721
Exchange:	NYSE
Ratio:	1 DR : 1 ORDS

The Royal Bank of Scotland Group plc announced a distribution of rights to holders of its Ordinary Shares. The Rights will **not** be registered under the United States Securities Act of 1933. Therefore, the agent is not permitted to pass the Rights to holders of American Depositary Shares (ADS). The Bank of New York Mellon, Agent for The Royal Bank of Scotland Group plc will sell the rights in the home market. The proceeds from the sale of rights, if any such proceeds are received, will be distributed to the ADS holders of RBS.

The Bank of New York Mellon has established May 9, 2008 as the ADS record date. As the books will be closed for issuances beginning May 15, 2008 until further notice, issuances may be done via DWAC.

The following will be a breakdown of the cash proceeds that will be distributed to ADS holders:

Gross rate per ADS: TBA
Depositary Fee: TBA
Net rate per ADS: TBA

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THE BANK OF NEW YORK MELLON