



## Issuer Services DEPOSITARY RECEIPTS

May 29, 2008

### Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

#### Ratio and Par Value Change

	OLD	NEW
<b>Name:</b>	Creativ Group - Reg. S	Creativ Group - Reg. S
<b>Country:</b>	Ukraine	Ukraine
<b>Symbol:</b>	----	----
<b>CUSIP Number:</b>	22526U102	22526U102
<b>Exchange:</b>	----	----
<b>Ratio:</b>	10000 DRs : 1 ORDs	100 DRs : 1 ORDs

This is to advise that effective May 22, 2008, CREATIV GROUP has changed the par value on its ordinary shares from UAH 2,000 to UAH 20 each. As a result, ordinary shareholders received 100 new ordinary shares at UAH 20 each in exchange for every 1 old ordinary share at UAH 2,000 each. To effect the 100 for 1 forward split on the American Depositary Receipts (ADRs), the Company will change the ratio on its ADRs from 10,000 Depositary Share (DS) representing 1 Deposited Share to 100 DS representing 1 Deposited Share. **The effective date for the ratio change is May 30, 2008.**

**This ratio change will not entail a mandatory exchange or distribution of additional DRs.**

In addition, the Depositary will overstamp the existing master receipt to reflect the par value and ratio change. The DSs presently held will not be called in for exchange and will automatically represent the new par value and ratio.

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