



Issuer Services DEPOSITARY RECEIPTS

May 29, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

2008 Rights Offering Announcement (Amended)

Name:	THE ROYAL BANK OF SCOTLAND GROUP PLC
Country:	UNITED KINGDOM
Symbol:	RBS
CUSIP Number:	780097721
Exchange:	NYSE
Ratio:	1 DR : 1 ORDS

As per our previous announcement, The Royal Bank of Scotland Group plc ("RBS") announced a distribution of rights to its shareholders. As the rights were not registered under the United States Securities Act of 1933, in accordance with Section 4.04 of the Deposit Agreement, the rights were sold in the local market.

The proceeds from the sale of the rights will be distributed to the ADR holders of RBS as follows:

ADR Record Date: May 9, 2008

ADR Payable Date: June 4, 2008

Gross Rate per ADS: \$0.674089

Depositary Fee Deducted per ADS: -\$0.020000

Net Rate per RBS ADS: \$0.654089

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