



## Issuer Services DEPOSITARY RECEIPTS

June 20, 2008

### Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

#### Merging Of Interim Regulation S DR Facility into Initial Regulation S DR Facility

	OLD	NEW
<b>Name:</b>	BSEL Infrastructure Realty Limited	BSEL Infrastructure Realty Limited
<b>Country:</b>	India	India
<b>Symbol:</b>	-----	-----
<b>CUSIP Number:</b>	11776M209	11776M100
<b>Exchange:</b>	LSE	LSE
<b>Ratio:</b>	1 DR : 10 ORDs	1 DR : 10 ORDs

Please be advised that the restricted period has expired on the temporary Regulation DRs.

Consequently, the entire position of the BSEL Infrastructure Realty interim Regulation S DR facility (CUSIP: 11776M209) will be merged into BSEL Infrastructure Realty Initial Regulation S DR facility (CUSIP: 11776M100).

Holders do not need to take any action.

The effective date is June 23, 2008.

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