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June 25, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Open Offering Announcement

Name:	Barclays PLC
Country:	United Kingdom
Symbol:	BCS
CUSIP Number:	06738E204
Exchange:	New York Stock Exchange
Ratio:	1 ADR : 4 ORDs

We are sending you this letter in connection with an open offering by Barclays PLC (“Barclays”). Barclays is giving its holders of ADRs the ability to subscribe for additional Barclays ADSs.
Below please find some of the details of Barclays’ offering:

- ADS record date: July 2, 2008
- Terms of the offer: 3 additional ADSs for every 14 ADSs held on the ADS record date.

Subscriptions will only be accepted for whole new ADSs, and any fractional entitlement under the open offer will be rounded down to the nearest whole number of new ADSs. Accordingly, if holders of ADSs hold fewer than 5 existing ADSs, they will not be entitled to apply for any new ADSs.

- ADS estimated subscription price: ADR holders must deposit US$ 24.45 per new ADS with The Bank of New York Mellon. The estimated subscription price represents 110% of the estimated new ADS subscription price, to account for possible exchange rate fluctuations, foreign currency conversion expenses, the depositary’s issuance fee of $0.02 per offered ADS and the applicable 1.5% U.K. stamp duty reserve tax (“SDRT”). The estimated ADS subscription price is the U.S. dollar equivalent of four times the ordinary share subscription price using an exchange rate of $1.9707 per pound sterling (the Federal Reserve Bank of New York’s noon buying rate of June 24, 08). The actual U.S. dollar price will be four times the ordinary share subscription price of 282 pence per ordinary share translated into U.S. dollars on or about July 14, 2008 (as each ADS represents four ordinary shares) plus the related costs and expenses outlined above.
- The subscription period for the ADS Rights is from July 3, 2008 through 11:00 a.m. (New York Time) on July 14, 2008.
- Subject to certain conditions, withdrawal rights may be extended to holders who subscribe for new ADSs.
- The new ADSs acquired pursuant to the open offer are expected to be delivered: on or about July 22, 2008.

Holders should obtain and review the prospectus for additional information about the open offer.

The open offer is not a rights offering. No rights will be issued in connection with the open offer, and the entitlement of eligible holders of Barclays ADSs to subscribe to new ADSs is not transferable or tradable. If eligible holders of Barclays ADSs do not exercise their entitlement to subscribe for Barclays ADSs by July 14, 2008, their entitlement will expire and they will not receive any benefit from the sale of ADSs which were not subscribed to.

THE BANK OF NEW YORK MELLON

New York
Jason A. Smith
Assistant Treasurer
Jason.Smith@bnymellon.com
212 815 3874 Telephone

London
Damon Rowan
Assistant Treasurer
Damon.Rowan@bnymellon.com
44 207 964 6419 Telephone

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