

Corporate Action Notice

March 31, 2016

Name Change

Zhuzhou CSR Times Electric Co., Ltd - Name Change to - Zhuzhou CRRC Times Electric Co., Ltd.

Please be advised that Zhuzhou CSR Times Electric Co., Ltd announced a name change to Zhuzhou CRRC Times Electric Co., Ltd.

The current CUSIP number and Ticker Symbol will remain the same.

DR CUSIP: 98954C103
DR ISIN: US98954C1036
DR Ticker Symbol: ZHUZY
Ratio (DRs:Underlying Shares): 1:5

The effective date for the name change will be April 8, 2016.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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