



Issuer Services DEPOSITARY RECEIPTS

November 24, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Name Change Notice

	OLD	NEW
Name:	Sims Group Limited	Sims Metal Management Limited
Country:	Australia	Australia
Symbol:	SMS	SMS
CUSIP #:	829160100	829160100
Exchange:	NYSE	NYSE
Ratio:	1 ADR: 1 ORDs	1 ADR: 1 ORDs

Please be advised that the shareholders of **Sims Group Limited** have approved a name change of the company to **Sims Metal Management Limited**.

In order to affect the name change on the ADR program, we have confirmed the CUSIP number will remain the same. We've been advised the Ticker Symbol will also remain the same.

The effective date for the name change on the ADR program will be **November 26, 2008**.

DR holders need not take any action. Existing DR certificates will assume the new parameters and will not be subject to a mandatory exchange.

New York

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