

December 13, 2002

D E P O S I T A R Y R E C E I P T S

ATTENTION: **MIDDLE EAST AND AFRICAN** RESEARCH,
SALES, TRADING AND OPERATIONS STAFF

RATIO CHANGE***ANGLOGOLD LIMITED***

	<u>OLD</u>	<u>NEW</u>
CUSIP:	035128206	UNCHANGED
RATIO:	1 ADR : ½ ORDINARY	1 :1
SYMBOL:	AU	UNCHANGED

Please be advised that effective December 26, 2002, the current ratio of Anglogold Limited (**CUSIP No. 035128206**) of one (1) American Depository Share represented by one-half (1/2) of an Ordinary Share will change. The new ratio will be One (1) American Depository Share represented by one (1) Ordinary Share. Simultaneously, each ordinary share in South Africa with the par value of 50 cents will be sub-divided into 2 ordinary shares with a par value of 25 cents each.

Please note there will be no mandatory exchange of ADRs. The existing inventory of ADR certificates will be overstamped to reflect the ratio and par value change.

Due to a difference between the effective date of the ratio change (December 26, 2002) and the record date for distribution in South Africa (January 3, 2002), the books will be closed for cancellations to monitor the transactions.

If you require any additional information please visit our website at www.adrbny.com or feel free to contact:

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