



## Issuer Services DEPOSITARY RECEIPTS

January 28, 2009

### Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

### Ratio Change Notice

	OLD	NEW
<b>Name:</b>	Sanra Media Limited	Sanra Media Limited
<b>Country:</b>	India	India
<b>Symbol:</b>	----	----
<b>CUSIP Number:</b>	80106E104	80106E104
<b>Exchange:</b>	LSE	LSE
<b>Ratio:</b>	1 ADR : 2 ORDs	1 ADRs : 20 ORDs

This is to advise that effective January 28, 2009, **SANRA MEDIA** will change the par value on its equity shares from 10 Rupees to 1 Rupees each. As a result, equity shareholders will receive 10 new equity shares at 1 Rupees each in exchange for every 1 old equity share at 10 Rupees each. To reflect the change in the local market the ratio on the Depositary Receipt (DR) will change from 1 Depositary Share (DS) representing 2 equity shares to 1 DS representing 20 equity shares.

**The effective date for the ratio change is January 29, 2009.**

***Therefore, this ratio change and forward split on the equity shares will not entail a mandatory exchange of DRs or distribution of additional DSs.***

In addition, the Depositary will over stamp the existing master receipt to reflect the ratio and par value change.

#### Pertinent Details:

**Record Date:** January 28, 2009

**Effective Date:** January 29, 2009

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