

Issuer Services DEPOSITARY RECEIPTS

February 20, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Merge of Interim DR Facilities into Permanent DR facility

Name:	Sujana Universal Industries Limited
Country:	India
Symbol:	
CUSIP Number:	86507M108 – Reg S
Exchange:	Luxembourg Stock Exchange
Ratio:	1 ADRs : 10 ORDs

Please be advised that the restricted period for Reg S (86507M207 & 86507M306) which were interim facilities have expired. Consequently, please use this notice as your authorization to merge the entire position into the existing permanent Reg S (86507M108).

Please note the pertinent details:

Temporary Facility	Reg S Permanent Facility
CUSIP: 86507M207 ISIN: US86507M2070	CUSIP: 86507M108 ISIN: US86507M1080
CUSIP: 86507M306 ISIN: US86507M3060	

The effective date for the merge is February 25, 2009

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