



Issuer Services DEPOSITARY RECEIPTS

March 30, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Merger and Name Change Notice

	OLD		NEW
Name:	Unibanco - União de Bancos Brasileiros S/A	Banco Itaú Holding Financeira S.A.	Itau Unibanco Banco Multiplo S.A.
Country:	Brazil	Brazil	Brazil
Symbol:	UBB	ITU	ITU
CUSIP Number:	90458E107	059602201	465562106
Exchange:	NYSE	NYSE	NYSE
Ratio:	1 ADRs : 10 ORDs	1 ADRs : 1 ORDs	1 ADRs : 1 ORDs

As a follow-up to the notice dated March 9, 2009, we have been advised that the shares underlying the Unibanco GDR program will cease trading at close of business today, March 30, 2009, and the new shares of Itau Unibanco Banco Multiplo S.A. will begin trading at open of business tomorrow, March 31, 2009, in Brazil.

As a result, the ADSs of Banco Itau Holding Financeira S.A. ("Banco Itau") will undergo a name change to Itau Unibanco Banco Multiplo S.A. ("Itau Unibanco") and the GDSs of Unibanco will undergo a mandatory exchange into new ADSs of Itau Unibanco. ADR holders of Banco Itau need not surrender their ADR certificates due to the name change.

At close of business April 2, 2009, The Bank of New York Mellon as Depositary will close its books for all transactions on the Unibanco GDR program.

On April 3, 2009, The Bank of New York Mellon will begin issuance of ADSs of Itau Unibanco as a result of the name change from Banco Itau and will begin the mandatory exchange of Unibanco GDSs into the ADSs of Itau Unibanco.



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The Unibanco GDSs must be surrendered for cancellation in order to receive new ADSs of Itau Unibanco. The Deposit Agreement under which the Unibanco GDSs were issued will be terminated effective 30 days from April 3, 2009.

Exchange rate: 5.75010062 Itau Unibanco ADSs for every 1 Unibanco GDS surrendered.

Fractional ADSs of Itau Unibanco will not be issued. Unibanco GDS holders will receive cash in lieu of any fractional Itau Unibanco ADS at a rate to be determined.

The Bank of New York Mellon will charge a surrender fee of **\$0.025** per Unibanco GDS. Upon surrender of the Unibanco GDSs, the Depositary will register the number of whole Itau Unibanco ADSs to which holders are entitled on an uncertificated basis and will send a statement confirming that registration together with a check for cash in lieu of any fraction of an Itau Unibanco ADS to which they would otherwise be entitled.

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