

Issuer Services DEPOSITARY RECEIPTS

March 31, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Cash Distribution from the Sale of Rights

Name: Husqvarna AB

Country: Sweden

Symbol: HSQVY

CUSIP Number: 448103101

Exchange: OTC

Ratio: 1 ADR: 2 ORDs

Husqvarna AB announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows: Two (2) rights were issued for every one (1) ordinary share held on the foreign record date of March 12, 2009.

Since the rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the rights on to the holders of American Depositary Receipts ("ADRs"). Therefore, The Bank of New York Mellon has sold these rights in the local market and the proceeds received from the sale will be distributed to the ADR holders of Husqvarna AB.

The Bank of New York Mellon established **April 3**, **2009** as the ADR record date. The ADR payable date will be **April 10**, **2009**.

The final rate of distribution is as follows:

Gross Rate per ADS: \$1.844285
Depositary fee deducted per ADS: \$0.020000
Net payment per ADS: \$1.824285

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