



Issuer Services DEPOSITARY RECEIPTS

April 20, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Cash Distribution Resulting from the Sale of Rights

Name:	Gol Linhas Aéreas Inteligentes S.A.
Country:	Brazil
Symbol:	GOL
CUSIP Number:	38045R107
Exchange:	NYSE
Ratio:	1 ADR : 1 ORDs

Gol Linhas Aereas Inteligentes S.A. announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows: 0.12999646983 rights were issued for every one (1) ordinary share held as of close of business March 26, 2009.

Since the offer was not extended to the DR holders of Gol Linhas Aereas Inteligentes, The Bank of New York Mellon sold the rights in the local market. As a result, the proceeds received from the sale will be distributed to the DR holders of Gol Linhas Aereas Inteligentes.

The following dates have been established for this corporate action:

Books closed period: March 26, 2009 - April 27, 2009 (Both days inclusive for all ordinary shares deposits)

Foreign Record Date: March 26, 2009

ADR Record Date: April 27, 2009

ADR Payable Date: May 7, 2009

The final cash distribution rate is as follows:

Gross Rate per ADS:	\$0.002956
Depository Fee deducted per ADS:	-\$0.000350
Net Rate per ADS:	<u>\$0.002606</u>

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