



## Issuer Services DEPOSITARY RECEIPTS

May 18, 2009

### Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

#### Cash Distribution Resulting From The Sale of Rights

<b>Name:</b>	Bankinter S.A.
<b>Country:</b>	Spain
<b>Symbol:</b>	BKNTY
<b>CUSIP Number:</b>	066460304
<b>Exchange:</b>	OTC
<b>Ratio:</b>	1 DRs : 1 ORD

Bankinter S.A has announced a distribution of rights to holders of ordinary shares. The rate of distribution was 1 (one) right for every 1 (one) ordinary share held on the foreign record date of May 18, 2009.

Because the rights were not registered under the United States Securities Act of 1933, we are not permitted to pass the rights on to the holders of American Depositary Receipts ("ADRs"). Therefore, The Bank of New York Mellon will attempt to sell the rights in the local market. The proceeds from the sale of the rights, if any such proceeds are received, will be distributed to the ADR holders of Bankinter S.A.

The Bank of New York Mellon wishes to establish May 22, 2009 as the ADR record date with a payable date and cash distribution rate to be announced at a later date. As it is the case that we are unable to provide a rate payable to ADR holders at this time, we expect that due bills may be placed on Bankinter S.A. trades. Upon the completion of our sale in the local market, we will announce a cash distribution rate in due course.

**ADR Record Date: May 22, 2009**

Approximate Gross Rate per ADS: TBD

Depositary Fee: TBD

Approximate Net Rate per ADS: TBD

**NOTE:**

Our books will be closed for Issuance and Ordinary applies beginning **May 19, 2009 through May 22, 2009** - No Issuance will be processed. On **May 26, 2009**, and **until** further notice our books will be closed for Issuance and Ordinary applies - deliveries will be processed via **DWAC** only.

To learn more about ADRs and issuer programs, please call our marketing desks:

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