DEPOSITARY RECEIPTS

NEW DR ANNOUNCEMENT

April 25, 2016

PPC Limited

PPC operates cement, lime, aggregates and readymix and other. The Company's core activities comprised of: Exploration, which is involved in source and secure limestone deposits; Procurement, which is involved in other input materials, consumables and equipment; Mining, which is involved in extracting limestone and deliver to factory; Manufacturing, which is involved in converting limestone into cement/lime; Distribution, which is involved in facilitating transport of cement to customers in bulk and bag format; Sales, which is involved in executing customer orders; and Marketing, which is involved in building brand value.

DR Name: PPC Limited
Effective Date: April 25, 2016
Country of Incorporation: South Africa

Exchange: OTC

Type of ADR Program: Sponsored - Level I

Ticker Symbol: PPCLY
CUSIP Number: 69354A203

Ratio (DR:ORD): 1:2
Underlying Share Description: Common

Industry Classification: Construct.&Materials

Custodian(s): Standard Bank of South Africa

To learn more about ADRs and issuer programs, please call our marketing desks:

New York London

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