

Corporate Action Notice

April 29, 2016

Reverse Stock Split

Croda International Plc

DR CUSIP: 227047107 / **DR ISIN:** US2270471079

DR Ticker Symbol: COIHY

Ratio: (DSs: Underlying Share): 2:1

Please be advised that Croda International Plc has announced a special dividend of GBP 1.00 per share and a share consolidation of twenty-eight (28) new shares for every twenty-nine (29) existing shares. The special dividend payment and share consolidation were approved by shareholders at the Annual General Meeting held on April 27, 2016.

As a result, BNY Mellon will affect a reverse stock split on Croda International Plc the Depositary Receipt ("DR") program. Effective May 9, 2016, DR holders of Croda International Plc are required on a mandatory basis to surrender their DR(s) for cancellation and exchange their "Old" DRs (CUSIP 227047107) for "New" DRs (CUSIP 227047206). DR holders will receive twenty-eight (28) "New" Depositary Shares ("DSs") (CUSIP 227047206) for every twenty-nine (29) "Old" DSs (CUSIP 227047107). No fraction of a DS will be issued. BNY Mellon will attempt to sell any fractional DSs and distribute the cash proceeds to DR holders.

The existing ratio of two (2) Depositary Shares representing one (1) ordinary share will remain the same.

BNY MELLON HAS ESTABLISHED THE FOLLOWING DATES FOR THIS CORPORATE ACTION:

Effective Date: May 9, 2016

Exchange Rate: 28 New DSs for 29 Old DSs

Old CUSIP: 227047107

New CUSIP: 227047206

Cancellation Fee: \$0.001724

To learn more about Depositary Receipts and issuer programs, please contact our marketing desks:

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