



Issuer Services DEPOSITARY RECEIPTS

August 20, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Ratio Change

	Old	New
Name:	Kaashyap Technologies - Reg. S	Kaashyap Technologies - Reg. S
Country:	India	India
Symbol:	----	----
CUSIP Number:	48282X105	48282X105
Exchange:	----	----
Ratio:	1 DS : 330 Equity Shares	1 DS : 964 Equity Shares

This is to advise that effective **August 21, 2009**, the ratio for **KAASHYAP TECHNOLOGIES** Depositary Receipts (DR) will change from 1 Depositary Share (DS) representing 330 equity shares to 1 DS representing 964 equity shares.

Please note that there are no shares outstanding for this program.

In addition, the Depositary will over stamp the existing master receipt to reflect the ratio change.

To learn more about ADRs and issuer programs, please call our marketing desks:

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